

FARM MOTOR



NEW BENEFITS

We have taken a “best of both” approach to the development of new policy wordings, incorporating the benefits of CGU and Lumley into the new wordings.

These products will be available to CGU and Lumley customers on renewal and for new business from 1 July 2015. You can view the new product wordings by logging into the CGU portal.

It is important that you read the Product Disclosure Statement and Policy to gain a full understanding the the new product and coverage offered. The following is a summary of key changes only.

Additional benefit cover for stamp duty transfer of ownership

If We settle a claim on the customer’s vehicle as a total loss, we will pay stamp duty and transfer fees that are due on the transfer of ownership of a replacement vehicle into their name. We will only pay an amount based on the value of the insured vehicle immediately before the loss or damage.

Additional benefit cover for first aid kit up to \$1000

Where the driver has been involved in an accident causing injury to a third party and the accident involves loss or damage to their vehicle, we will pay their reasonable costs up to a maximum \$1,000 for any one event towards their first aid costs regarding the third party, but only to the extent that such first aid has been administered and only to the extent these costs are not medical expenses which we are prohibited from providing cover for under either or both of the Health Insurance Act 1973 (Act) or the Private Health Insurance Act 2007 (Act).

Additional benefit cover for goods in transit up to \$500

We will pay the reasonable cost up to \$500 for recovering, reloading or moving to the nearest safe place, any load carried by the vehicle.

Immediate family travel expenses up to \$3000

Where the driver is injured and hospitalised as a result of an accident covered by the policy, we will pay reasonable costs up to a maximum of \$3,000 any one period of insurance for travel, accommodation, meals and related expenses for the insured, or their driver’s immediate family to visit the injured driver in hospital.

Taxi fare up to \$100

We will pay up to \$100 in addition to the sum insured for the cost of a taxi fare paid by the insured for transport from the scene of an accident where their vehicle is damaged and requires towing, provided that they provide us with a receipt.

Additional benefit cover for unspecified non-standard accessories or permanently attached plant up to \$5,000

We will pay the reasonable costs to repair or replace non-standard accessories or permanently attached plant, limited to 25 per cent of the sum insured or \$5,000 whichever is the lesser, unless otherwise stated in the schedule.

Windscreen optional cover

Customers can select a windscreen or window repair or replacement extension. This covers their vehicle for damage to a windscreen or window glass when there is no other damage to their vehicle.

If they have selected this option:

- ✓ We will pay to repair one single chip or crack in a windscreen or one window of their vehicle. We will only do this once during the period of insurance; or
- ✓ We will pay to replace one windscreen or one window of their vehicle. We will only do this once during their period of insurance
- ✓ Repair or replacement of a windscreen or window once during the period of insurance will not affect their no claim bonus and they will not have to pay an excess if there is no other damage to their vehicle
- ✓ Their schedule will show ‘windscreen extension applicable’ if they have selected this option

(This optional cover may only apply to private vehicles and goods carrying vehicles with carrying capacity not exceeding 5 tonnes listed on the schedule)

