

FEATURES AND BENEFITS – COMPARISON CHART

We have taken a “best of both” approach to the development of new policy wordings, incorporating the benefits of CGU and Lumley into the new wordings.

These products will be available to CGU and Lumley customers on renewal and for new business from 1 July 2015. You can view the new product wordings by logging into the CGU portal.

It is important that you read the Product Disclosure Statement and Policy to gain a full understanding the the new product and coverage offered. This table is a summary of key changes only.

WHAT'S CHANGED?	OLD LUMLEY WORDING	OLD CGU WORDING	BENEFITS OF NEW WORDING
Section 1 – Domestic Buildings	Limit up to \$5,000 for Artificial Grass	Artificial grass not covered	✓ Artificial grass covered - no limit
	Limit up to \$2,500 for Exploratory Costs	Not covered under accidental Damage section	✓ Exploratory costs - no limit
	No additional benefit	Cat inflation of 20% of sum insured covered under the accidental damage section	✓ Cat inflation of 20% of sum insured is covered under the accidental damage section
Section 1 – Domestic Contents	Limit up to \$5,000 or 20% of sum insured for valuables under domestic contents	Limit up to \$10,000 or 25% for valuables under domestic contents	✓ Limit up to \$10,000 or 25% for valuables under domestic contents
Section 2 – Farm Property	Limit up to \$15,000 or 10% of sum insured for professional fees	Limit up to \$15,000 or 10% of sum insured for professional fees	✓ Limit up to \$15,000 or 10% of Sum Insured for Professional Fees
	Additional benefit up to \$10,000 for increased cost of working	No additional benefit	✓ Additional Benefit up to \$10,000 for Increased Cost of Working
	No additional benefit	Additional benefit up to \$200,000 for newly constructed building	✓ Additional Benefit up to \$200,000 for Newly Constructed Building
	Additional benefit up to \$10,000 for agistment costs	No additional benefit	✓ Additional Benefit up to \$10,000 for Agistment Costs
	Additional benefit up to \$5,000 for tax audit	No additional benefit	✓ Additional Benefit up to \$5,000 for Tax Audit
	General property offered under separate section	No General Property Option	✓ General Property option now offered under Section 2 for full Accidental Damage
Section 4 – Theft	Additional Benefit up to \$2,000 for Money	No Additional Benefit	✓ Additional Benefit up to \$2,000 for Money
Section 6 – Business Interruption	Loss of Farm Income Option	Farm Continuation Expense Option	✓ Loss of Farm Income
	Loss of Rent Option	Agistment Costs Option	✓ Farm Continuation Expense

			<ul style="list-style-type: none"> ✓ Loss of Rent ✓ Agistment Costs
Section 9 – Personal Income	Extra cover for Physical Disappearance over a period of 12 months (death benefit applies)	No Extra Cover	<ul style="list-style-type: none"> ✓ Extra cover for Physical Disappearance over a period of 12 months (death benefit applies)
	Extra cover for Exposure if a person suffers an illness or condition from exposure to outside elements	No Extra Cover	<ul style="list-style-type: none"> ✓ Extra cover for Exposure if a person suffers an illness or condition from exposure to outside elements ✓ Updated benefits table for injuries/illness

ADDITIONAL INFORMATION ABOUT LUMLEY POLICIES AND CGU COUNTRYPAK

- Depending on size of the property and location, Lumley customers with landlords cover may either be offered CGU's standalone Landlords product or remain within Countrypak
- The General Property section under Lumley will migrate to section 2 Farm Property as an optional extension within CountryPak
- Customers who have taken out the Pleasure Craft section under Lumley will be offered a standalone CGU Pleasure Craft product
- Flood cover for existing Lumley policy holders will be retained
- Flood cover for new business will continue to be considered on an offer and acceptance basis