

CGU CYBER COVER EXTENSION

COVERAGE OVERVIEW

Cyber risk is one of the leading risks for businesses in Australia.

According to the Ponemon Institute's *2014 Cost of Data Breach Study: Australia*, the average cost to a business per lost or stolen record in Australia is \$145 per record.

The Australian Government estimates almost 700,000 businesses have experienced a cybercrime. 60% of all these attacks were targeted at small to medium size business with the average cost of a cybercrime attack costing more than \$275,000.*



Protecting your business

Any business can experience unwelcome surprises like a cyber attack that can leave you and your business exposed to costly expenses resulting from loss of customers' personal information, IT system remediation costs and crisis management costs. Such expenses could lead to devastating loss of profits, revenue, or trust in your business and brand.

An incident can be as simple and innocent as attaching the wrong file to an email or using an image on your website which has been copyrighted by another entity to more complicated situations such as a hacker attack and loss of customer information.

Cyber events can result in thousands of dollars in remediation costs, customer notification costs, hefty fines from regulators, extortion costs or being sued by customers or employees for loss of personal information as a result of a cyber incident.

How does CGU Cyber Cover Extension protect your business?

CGU Cyber Cover Extension is designed to protect your business against a number of different cyber attacks or events. This cover is an extension to CGU's Professional Indemnity and ICT policies and provides cover for:

PRIVACY BREACH

Cover for claims and defence costs if you breach:

- a person's privacy
- a company's commercially confidential information
- your employees' privacy.

SYSTEM DAMAGE

For rectification costs in repairing, retrieving, replacing or restoring your computer records or computer records you are responsible for that have been hacked, destroyed, damaged or lost due to a cyber event.

COMPUTER VIRUS AND HACKING

Cover for claims and defence costs as a result of a third party's financial loss due to a hacking attack or virus that began or passed through your computer systems.

MULTIMEDIA

Cover for claims and defence costs as a result of defamation (libel & slander), infringement of copyright, plagiarism, piracy, etc. arising directly from your internet and email content or your promotional material (digital or print).

EXTORTION COVER

For cyber extortion costs incurred in responding to a security threat to your computer systems. Cover includes extortion payments and costs involved in negotiating, mediating and crisis managing to end the security threat.

PRIVACY FINES & INVESTIGATIONS

For fines or penalties payable by you (to the extent we are permitted at law) as a direct result of a breach of your privacy obligations. Cover also includes regulatory investigation costs into the breach.

PRIVACY BREACH NOTIFICATION & LOSS MITIGATION

For privacy breach costs incurred as a direct result of a cyber attack or event. Cover includes paying the costs of establishing a credit monitoring service or identity theft helpline, or providing call centre support services.

Note: sub limits apply to certain covers.

How can I get more cyber cover?

CGU Cyber Cover Extension is only the start of it. You can increase your Cyber protection by upgrading to CGU Cyber Defence.

The table below illustrates the differences between CGU Cyber Cover Extension and CGU Cyber Defence Policy.

COVER	CYBER COVER EXTENSION	CGU CYBER DEFENCE POLICY
Breach of Privacy	✓	✓
System Damage	✓	✓
Business Interruption	✗	✓
Computer Virus & Hacking	✓	✓
Computer Crime (optional extension)	✗	✓
Multimedia Liability	✓	✓
E-Commerce Statutory Duties	✗	✓
Extortion Cover	✓	✓
Brand Protection	✗	✓
Personal Protection	✗	✓
Privacy Fines & Investigations	✓	✓
Privacy Breach Notification & Loss Mitigation	✓	✓
Reward Cover	✓	✓



In the event of a Cyber claim, event or loss contact the CGU CYBER EXTENSION INCIDENT RESPONSE TEAM on **1800 696 773** or email **CGUcyberclaims@nortonrosefulbright.com**

CGU Cyber Cover Extension has a 24/7 incident response team ready to manage all cyber incidents and data breaches from initial notification through to resolution. Our team includes IT forensic investigators, lawyers, credit monitoring specialists, public relations consultants and call centre / mail house services.

Our 'Breach Coach' services will help you navigate cyber incidents and any regulatory investigation through our in-depth understanding of information technology and security issues, forensic investigation processes and techniques.

About Us

CGU has the knowledge and expertise to offer a comprehensive range of commercial insurance for a variety of business types and sizes.

With policies across business, property, liability, workers compensation, farm insurance and professional risks, we ensure business owners have the confidence to grow their business.

CGU is one of Australia's leading professional risks insurers for over 27 years. Currently CGU Professional Risks insures approximately 42,000 Australian businesses or individuals and over the past 27 years we have:

- underwritten over \$1.5 billion in premium; and
- managed over 42,000 claims for our policy holders

Looking for more information?

For further information on CGU Cyber Defence or Cyber Extension, please call your local Professional Risks Underwriter or Business Relationship Manager.



Insurer
CGU Insurance Limited
ABN 27 004 478 371
AFSL 238291

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