

CGU AMBITION GRANT

TERMS & CONDITIONS

The CGU Ambition Grant (the "Grant") is designed to boost the ambition of Australian small business owners.

By submitting a CGU Ambition Grant application form, you agree to be bound by these Terms and Conditions ("Terms") and by the decisions of Insurance Australia Limited ABN 11 000 016 722 trading as CGU Insurance ("CGU"), which are final and binding in all matters relating to the Grant. If you do not agree, please do not apply or participate in the Grant.

Application Details: To have your organisation considered for this Program, you must (i) have an Australian ABN or CAN number; (ii) be based in Australia and with a principal place of business in Australia; and (iii) submit a Grant application form from the following website: www.cgu.com.au/abn-rescue. As part of the application, you will be required to answer a series of short essay questions. Incomplete applications will not be considered.

By submitting an application, you represent and warrant that the materials submitted are your own original work and that the application materials do not violate any law, regulation or any right of any third-party, including but not limited to rights of copyright, trademark, publicity and/or privacy.

Deadline: Applications must be received no later than 12.00pm on 15 October 2019 (AEST time) to be eligible.

Application Review: CGU will evaluate all eligible applications and select approximately three (3) organisations to each receive a CGU Ambition Grant. All decisions related to the selection of Grant recipients, including the number of Grant recipients, are within the sole and absolute discretion of CGU. Finalists will be selected based on factors deemed relevant in CGU's sole discretion, which may include, among other factors:

1. Need for Funding - Whether the application demonstrates a compelling need for funding;
2. Market Opportunity - An identified and validated market need for the organisation's offer;
3. Value Proposition - The quality and strength of the organisation's value proposition;
4. Execution Plan - Strong executional plan that will maximize the impact of the Grant;
5. Management Capability - Strength of the leadership team and ability to execute the organisation's long-term objectives; and
6. National, Social and/or Environmental Benefits - how the organisation looks to advance society.

Confidentiality: You and CGU each agree that information obtained under these Terms that is not generally known to the public will not be disclosed or used other than for Grant-related activities, as required by law, or as otherwise agreed by the parties. Notwithstanding the foregoing, CGU shall have the right to disclose such information to third party service providers only to the extent reasonably necessary to administer the Grant.

Selection of Grant Recipients: A panel of judges selected by CGU will evaluate all eligible application forms and select up to three (3) Grant recipients. Each recipient will receive (i) a one-time grant of AUD\$10,000 cash to be distributed by 27th November 2019; (ii) AUD\$30,000 tailored mentoring and support by 28th February 2020. If a potential grant recipient declines or forfeits the grant or is determined by CGU to be ineligible or non-compliant under these Terms, an alternate potential grant recipient may be selected. All details related to the CGU Ambition Grant shall be within the sole discretion of CGU.

Grants must be used for the benefit of the grant recipient's business which was the subject of the Grant. Grants are not transferable and may not be substituted. Recipients are solely responsible for any federal, state, and/or local taxes resulting from grants. Improper use of grants, as determined by CGU in its sole discretion, may result in a breach of contract and CGU may request a return of the funds awarded. Grant recipients may be required to submit documentation or other proof in response to a request on behalf of CGU to confirm appropriate use of the funds.

No Obligation: Except for the possible reimbursement and grant payments described in these Terms, CGU will have no further obligations to you under these Terms or resulting from your participation in the Grant.

Publicity: Except where prohibited by law, by accepting a Grant, the recipient organisation consents to permitting CGU and its respective affiliates, parent company and/or subsidiaries, to use the Grant recipient organisation's and members' names, and members' likenesses, photographs, and statements (whether oral or written) for advertising and publicity purposes in any and all media worldwide (including award recipients list) without additional compensation or notification.

Limitation of Liability: By participating, participants release CGU and its respective affiliates, parent, and subsidiary companies, and their respective employees, agents and officers, judges, advertising and promotion agencies, as well as all individuals and entities associated with the development and execution of the Grant (collectively, the "Released Parties"), from and against any and all liability for any loss, harm, damages, cost or expense arising out of participation in the Grant, or participating in any Grant-related activity or the acceptance, use or misuse of any grant, including without limitation costs, injuries, losses and damages related to personal injuries, death, damage to, loss or destruction of property, rights of publicity or privacy, defamation, or portrayal in a false light, or from any and all claims of third parties arising there from, and with respect to or in any way arising from the Grant, or in any activities related to the Grant.

Except where prohibited, all applicants and grant recipients agree that in the event of any controversy, claim, action, or dispute arising out of or related to this Program, any related award, or the breach, enforcement, interpretation, or validity of these Terms or any part of it ("Dispute"), both parties shall first try in good faith to settle such Dispute by providing written notice to the other party describing the facts and circumstances of the Dispute and allowing the receiving party 30 days in which to respond to or settle the Dispute.

CGU will collect, use and disclose personal information provided by you in accordance with its Privacy Policy available at www.cgu.com.au/privacy-security.

You agree and consent to CGU:

1. using and disclosing your personal information for the purposes of conducting the CGU Ambition Grant and providing you with information about CGU's products, services and other offers in any media; and
2. using your name, likeness, image and/or voice (including photograph, film and/or recording), and the Grant/Application in any media for an unlimited period without remuneration for any purpose at CGU's sole discretion.